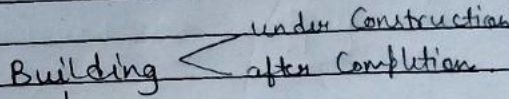


- flat under construction → GST + stamp duty ✓
- fully flat → stamp duty only

Date.....

(vii) Ceases to be a taxable Person

(vii)



↓
 Completion Certificate

- Before Comp. Cert
- supply of service
- GST
- Sch III

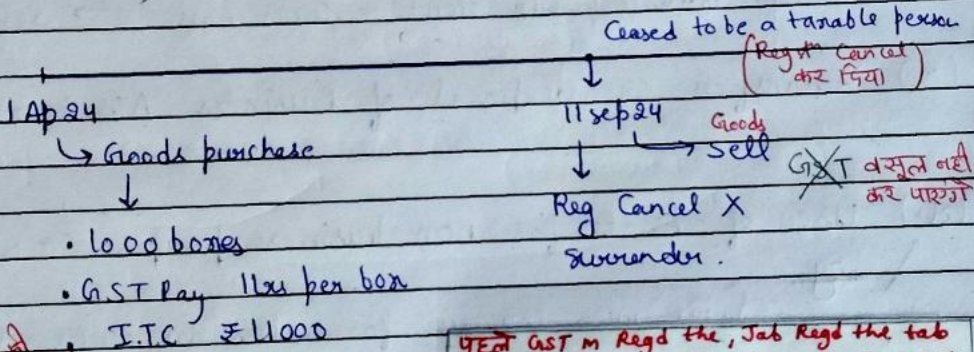
- After Comp. Cert
- Sch III
- Not a supply
- No GST

Lec 11 5 Feb

(viii) Ceases to be a transfer taxable person
 (रख जाना / बंद हो जाना) (Notes Pg 2.15) IDT

Taxable person = a person who is registered (GST) or to be registered.
 (जो already GST में Register है या होना है)
 T/o limit 10L / 20L / 40L

Eg



ये मान लेना की Goods को खरीद कर

It will be deemed goods

→ Above points will not be

- (a) sell as a going concern
- or,
- (b) To legal heir (GST N)

ये GST में Regd थे, जब Regd थे तब अपने Goods पूरा की होगी & uspe ITC भी ले लिया होगा & wo stock अभी ग्राहक हुआ है & GST का Regd Cancel कर दिया अपने या surrender कर दिया, तो जो भी Goods का stock पड़े रह गये अगर उसके GST Cancellation के बाद sell करोगे तो customer से GST वासूल नहीं कर पाएंगे, तो Govt. says OTC पहले ले लिया था & tax वासूल नहीं करके दे रहे तो Govt. Jabardasti मानेगी की जो भी Goods रखे है अपने कभी भी बेचा हो Govt मानेगी की Cancellation के पहले बेचा है, ताकि आपसे Jabardasti OTC वासूल कर पाये.

Not applicable:-

- ① चलती हुआ (going concern) Bus. sell कर दिया
- ② या, legal heir को दे दिया (family में किसी को)

- ITC = जो चीज हमारे Business में use हो रही है।
उसका ITC ले सकते हैं।
- Refrain = मना करना / नहीं करना!

Date.....

Eg April Month

old stock → sell & GST collect = 50,000 → output Tax
 April New purchase → GST Pay = (15,000) → Sell नहीं करा पर ITC ले सकते हैं
35,000 bez,
in future में sell करेंगे!

Eg Ap to Max

output tax 3l } → 3l
 Input tax 5l } → (3l)
0

• Income tax
 ↳ 8 yrs carry forward
 • GST → 8 Month carry forward

Remaining 2l carry forward for next 8 Months
 31.3.25 + 8 Month

Set off 2l next 8 Month 30 Nov 25
 if not set off then elapsed.

↳ New expense. Create.

(xvi) To do an act / To refrain from an act / To tolerate an act.

(Service)

from an act

act.

↓

(किसी न करके र कामना)

(सहन करना)

Eg:- Teaching

not to ^{teach} other academy

Postpaid Mobile Payment delay.

↓
 Compensation 1 lakh.

Schedule III (Negative list) IT

Not a supply :-

(1) Service provided by employee to employer

Job → tata power
 1 lakh p.m
 12 lakh p.a.
 Just for reference if employer to employee
 Sch I → Gift > 50,000

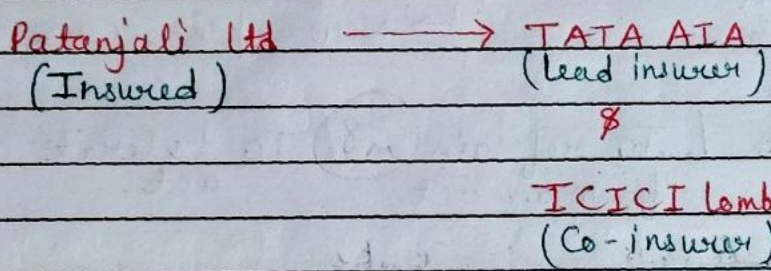
(2) MP / MLA / RBI Governor / PM / CM etc.
 (Member of Parliament) (Member of Legislative Assembly)
 Salary received
 Sch III ∴ Not a supply

Amended

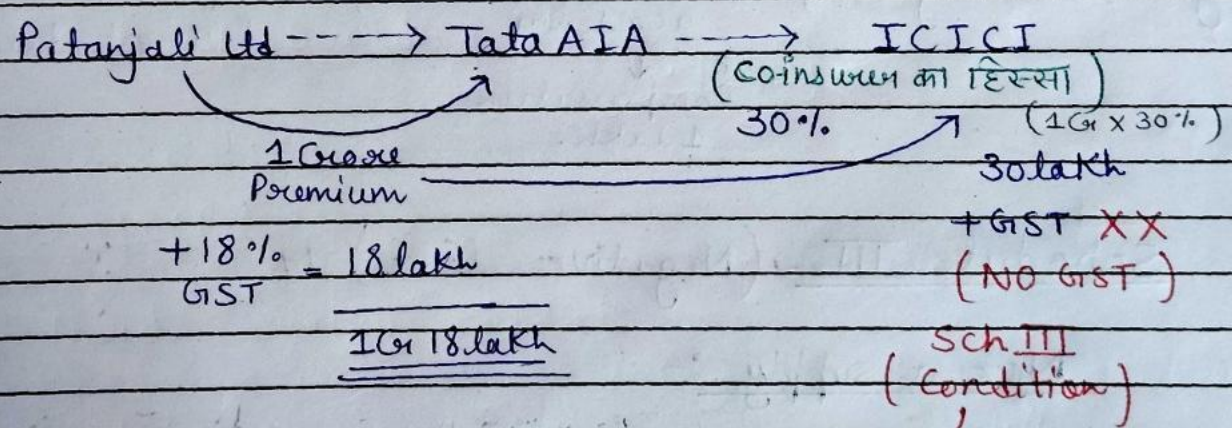
(3) Amt paid by lead insurer to Co-insurer will not be supply if lead insurer has paid GST on whole Amt. Received from the client (Insured)

- Insured = (जिसका किया जा)
- Lead Insurer = Insu. Co. (main Co.) (like:-)
- Co-insurer = (TATA)

eg



Lead insurer ko GST Pay करना hai then Co-insurer ko Pay Karne ki need nahi hai



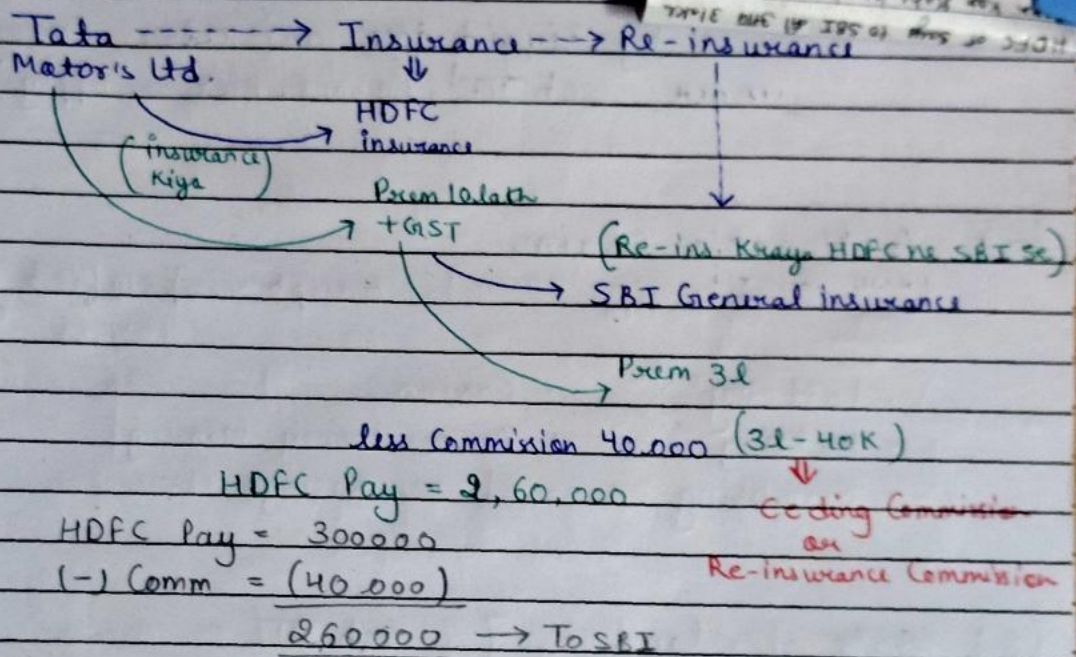
'TATA AIA' should pay GST on full amt. i.e. 1 Crore.

• जे insurance (जिससे वापस हो insurance Kiya)

Date.....

(4) NO GST on Re-insurance Commission paid by insurance Co. to Re insurance Co.
If Re-insurance Co. is paying GST on full amt received from insurance Co.

Eg



• 40,000 Commission + GST XXX NO ⇒ Sch III

if SBI Full amt GST Pay

3l + GST (GST full amt 42 Pay hoga 3lakh)

(5) Funeral, Burial, Crematorium, Mortuary & transportation of the deceased.

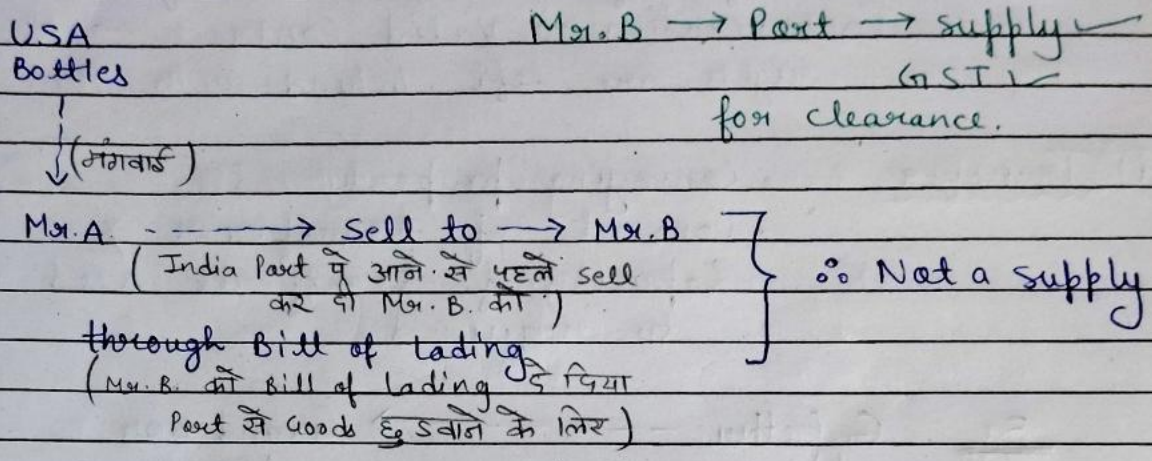
• NO GST above all.

	<u>Alive</u>	<u>Dead</u>
GST	X	X
Reason	Exemption	Sch III

Spiral

- Bill of lading → owner of Goods (जारागा Parted. Goods को लेके आरगा)
- Bill of Entry → Proof of Payment of taxes
- Clearance for home Consumption → (Goods को warehouse से दुकान के लिये है)
 Date.....

(10) High Sea Sales (India के Part पे आने से पहले sale कर दिया)



(11) Sale of warehoused Goods

